



The TOWN OF NORWOOD

Commonwealth of Massachusetts

BOARD OF ASSESSORS

Timothy J. McDonough, Chairman

James F. Grover

Robert M. Thornton

Patricia A. Farioli, Assistant Assessor

FY2019 PROPERTY VALUATION

The Norwood Board of Assessors is currently in the process of completing the Fiscal Year 2019 State Mandated Triennial Revaluation of all town assessed property values as of January 1, 2018. The Town of Norwood has received preliminary certification from the Massachusetts Department of Revenue.

The new values will be reflected in the third quarter tax bills, which are due to be mailed on December 31, 2018. Preliminary values for all properties are available for public inspection from November 13, 2018 to November 19, 2018. For the convenience of the taxpayers, the proposed values are available on our town website at www.norwoodma.gov. These valuation amounts will become final when the Massachusetts Department of Revenue (DOR) finishes its triennial review of the valuations and certifies the values.

The new assessed values were derived through analysis of the property sales that occurred during calendar year 2017. This mass appraisal method of valuation is the assessment methodology mandated by the DOR. The assessed values of the properties sold were then updated in accordance with DOR guidelines.

Valuation changes will vary for individual parcels according to style, condition, location, and size. In addition to the review of the market data, the Assessing Department conducted a field review of properties within the town and property inspections to about 30% of the town's properties since the last triennial revaluation. These inspections resulted in corrections to our database.

The Assessors office is open Monday through Friday from 8:00 am to 4:00. The telephone number with any questions is 781-762-1240