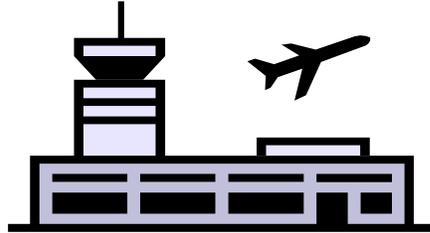


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## ***NEWS RELEASE***

### **NORWOOD MEMORIAL AIRPORT**

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#### **ACCORDING TO MASSDOT STUDY, NORWOOD AIRPORT CREATES \$59 MILLION ANNUALLY IN ECONOMIC ACTIVITY**

##### **For Immediate Release**

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Norwood, MA — April 4, 2019 — As a transportation system, the state's 39 public-use airports generate more than \$24 billion in total economic activity, according to a just released study by the Massachusetts Department of Transportation (MassDOT) The *Massachusetts Statewide Airport Economic Impact Study* also revealed other encouraging news: that some 199,237 jobs could be traced to the state's aviation industry, with an annual payroll totaling \$7.2 billion.

Thirty nine airports participated in the MassDOT study. These facilities included commercial (scheduled airline service), joint use (both military and civil aviation) and general aviation (GA) airports. Locally, Norwood Memorial Airport, a GA facility since 1946, fared very well. Measuring direct and multiplier impacts, Norwood today generates more than \$59 million each year in total economic activity. This is second only to Plymouth among the state's GA airports which don't have a military presence. In all other major study categories, Norwood ranked at least second overall.

In 2014, a similar MassDOT study revealed that the Norwood Airport generated \$52 million annually in total economic activity. This year's study, showing Norwood at \$59 million, represents a 13% increase in total economic activity from five years ago.

For each airport, the MassDOT study reports total economic impact in terms of direct on-airport, direct visitor and multiplier impacts. Regarding visitor-related impacts, the study quantified the impact of visitors who, after arriving by aircraft, spent money off-airport.

In this category, Norwood Airport ranked first among the state's GA airports, with more than \$19 million each year in visitor-related output.

Similarly, Norwood Airport topped the list as an employer, generating 467 jobs with a total payroll—including both direct and multiplier impacts—exceeding \$19 million. Norwood is home to 12 on-airport businesses, a number of corporate flight departments, plus an air traffic control facility, which operates under the federal government's purview.

According to Norwood Airport Manager, Russ Maguire, "Our facility has always been a great economic engine, and we're encouraged by how well this most recent study quantified the Norwood Airport's contributions to our community. Of course, we see this each day, with the flights coming and going—bringing people, goods and services to and from the town. So while we've always known that this airport activity helps to boost our local economy, once again thanks to MassDOT, we know by how much."

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